



**ZURICH**  
FINANCIAL SERVICES

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

BY COURIER

Securities and Exchange Commission  
Office of International Corporate Finance  
Judiciary Plaza  
450 Fifth Street, N.W.  
USA - Washington, D.C. 20549



Your reference File No. 82-5089  
Our reference AC/eh  
Date 05/24/2004

SUPPL

**Zurich Financial Services / File No. 82-5089;  
Information furnished to maintain Rule 12g 3-2 (b) exemption**

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Dear Sirs

Enclosed herewith please find the English version of the following press release:

- "Zurich Financial Services Group sells General Insurance Business in Singapore to QBE" dated May 21, 2004

Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely  
Zurich Financial Services  
Legal Department

Andres Christen

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Enclosure

**Media Release**

**File No. 82-5089**



## **Zurich Financial Services Group sells General Insurance Business in Singapore to QBE**

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Zurich, May 21, 2004 - Zurich Financial Services Group (Zurich) announced today that, in line with Zurich's strategy to focus on key markets, it has signed an agreement with QBE Insurance (International) Limited (QBE) for QBE to acquire 100% of the share capital of Zurich Insurance (Singapore) Pte. Ltd. (Zurich Singapore). The parties agreed to keep the price confidential. Subject to approval by the Monetary Authority of Singapore, the transaction is expected to close by the end of June 2004.

At the end of 2003, Zurich Singapore had Gross Written Premiums of USD 35 million (SGD 59 million).

**Zurich Financial Services** is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Zurich has offices in more than 50 countries and employs about 62,000 people.

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